

MINISTRY OF FINANCE

LICENCE FOR BUSINESS ESTABLISHMENT
& REGISTRATION

Hanoi, July 1st 2013

MINISTER OF MINISTRY OF FINANCE

Pursuant to Insurance Business Law No. 24/2000/QH10 dated 09 December 2000;

Pursuant to Revised Law supplementing a number of Articles of Insurance Law No. 61/2010/QH12 dated 24 November 2010;

Pursuant to Decree No. 118/2008/ND-CP dated 27 November 2008 of the Government on function, responsibility, rights and organization structure of Ministry of Finance;

Pursuant to Decree 45/2007/ND-CP dated 27 March 2007 of the Government regulating details to implement a number of Articles of Insurance Law;

Pursuant to Decree 123/2011/ND-CP dated 28 December 2011 of the Government regulating details to implement a number of Articles of Insurance Law and supplementing a number of Articles of Decree No. 45/2007/ND-CP dated 27 March 2007 of the Government on a number of Articles on Insurance Law;

Pursuant to License of Business Establishment and Operation No. 57GP/KDBH dated 14 January 2009 issued by Minister of Ministry of Finance to Baoviet Tokio Marine Insurance Joint Venture Company;

Considering the proposal of Baoviet Tokio Marine Insurance Joint Venture Company in Application Letter for Company Name & Business Form Change dated 6 December 2012;

Considering the proposal of Head of Insurance Supervising Department;

DECIDED:

Article 1: Establish the Company

Approve for the following investors:

1. Bao Viet Corporation
 - Address of the head office: No. 8. Le Thai To Street, Hang Trong Ward, Hoan Kiem district, Hanoi City;
 - Business Registration Certificate No. 0100111761 dated 15 October 2007;
 - Legal Representative: Mr. Tran Trong Phuc, Vietnamese Nationality;
 - Position: General Director of Bao Viet Tokio Marine Company Limited;
2. Tokio Marine Asia Pte. Ltd,
 - Address of the head office: 20 McCallum Street, #13-01, Tokio Marine Centre, Singapore 069046;
 - Business Registration Certificate No. 199201305E dated 23 June 2006;
 - Legal Representative: Mr. Arthur Lee King Chi, Singaporean Nationality;
 - Position: Managing Director of Tokio Marine Asia Pte. Ltd;

To establish

BAO VIET TOKIO MARINE INSURANCE COMPANY LIMITED

Full name, abbreviation name and transaction name are:

- Vietnamese name: Cong ty Trach nhien huu han Bao hiem Bao Viet Tokio Marine
 - English name: Bao Viet Tokio Marine Insurance Company Limited
 - Short name: BVTM
 - Transaction name: Cong ty TNHH Bao Hiem Bao Viet Tokio Marine
- Address of head office: Room 601, Floor 6, Sun Red River Building, 23 Phan Chu Trinh, Hoan Kiem district, Hanoi.
- Bao Viet Tokio Marine Insurance Company Limited has branch and representative offices as follows:
- Bao Viet Tokio Marine Insurance Company Limited – Ho Chi Minh Branch;
Address: Room 3, Floor 19, Green Power Building, 35 Ton Duc Thang, District 1, Ho Chi Minh City;

- Bao Viet Tokio Marine Insurance Company Limited – Hai Phong Representative Office;

Address: E Block, Floor 8, Harbour View Building, 12 Tran Phu Street, Hai Chau Ward, Hai Chau District, Da Nang City;

Legal Form: Limited Company with two capital contributors;

To do business of non-life insurance in accordance with regulations in Insurance Law, guidance documents to implement Insurance Law, other Regulations of the Law and regulations in this License.

Bao Viet Tokio Marine Insurance Company Limited has its own juridical status, its own seal and opens account at the Bank in accordance with Vietnamese Laws.

Article 2: Capital

The Charter Capital of Bao Viet Tokio Marine Insurance Company Limited is VND 300,000,000,000 (three hundred billions Viet Nam Dong), in which:

Capital contribution partners	Contributed capital in VND	Ratio %
Bao Viet Corporation	VND 153,000,000,000	51%
Tokio Marine Asia Pte. Ltd	VND 147,000,000,000	49%

Article 3: Field, Content, Scope and Location of Operation

Bao Viet Tokio Marine Insurance Company Limited is allowed to execute following business activities:

3.1. Business field: Non-life Insurance

3.2. Other professions to do the business

3.2.1. Non-life insurance business:

- Health and Personal Accident Insurance;
- Property and Property Damage Insurance;

- Insurance for goods being transported by land, sea way, river way, railway and airway;
- Insurance for physical vehicles;
- Insurance for Fire and Explosion;
- Insurance for general liability;
- Insurance for credit and financial risk;
- Insurance for Business Interruption;

3.2.2. Re-insurance business:

Receive and transfer re-assurance for non-life insurance profession.

3.2.3. Prevention and restriction of risk and loss.

3.2.4. Loss Appraisal.

3.2.5. Loss Appraisal Agency, considering for compensation settlement, request for reimbursement from third party.

3.2.6. Managing funds, capital investment and other operations in accordance with laws and regulations.

3.2.7 Other operations in accordance with laws and regulations.

3.3. Operation location: Bao Viet Tokio Marine Insurance Company Limited is allowed to operate in the whole territory of Vietnam in conformity with laws and regulations.

3.4. Customers: Local and international organizations, individual living, studying, working and doing business in Vietnam.

Article 4. Operation Period

Bao Viet Tokio Marine Insurance Company Limited is allowed to conduct its business operation in 50 years from the date of 14 January 2009.

Article 5. Operation Conditions

During operation period, Bao Viet Tokio Marine Insurance Company Limited has to comply with Vietnamese laws, regulations of the License for establishment and operation and Charter of the Company.

Article 6. Validity of the License

The License for establishment and operation is valid since its signing date and shall replace the License for establishment and operation No. 57 GP/KDBH dated 14 January 2009 and other Adjustment License No. 57/GPDC1/KDBH dated 25 May 2009; No. 57/GPDC2/KDBH dated 4 September 2009, No. 57/GPDC3/KDBH dated 10 September 2010; No. 57/GPDC4/KDBH dated 24 April 2012 issued by Minister of Ministry of Finance.

The contents regulated in the Charter and Joint Venture Agreement of the Company shall be adjusted in conformity with regulations of this License for establishment and operation.

Within 12 months since the issuance date of this Certificate, Bao Viet Tokio Marine Insurance Company Limited is required to complete all necessary procedures as regulations of the Law for its official operation and report the completion to the Ministry of Finance.

Article 7. Issuance of License

This License is made into 08 original copies: 01 copy to Bao Viet Tokio Marine Insurance Company Limited; 04 copies filed at the Ministry of Finance; 01 copy sent to People' Committee of Hanoi City; 01 copy to Department of Planning and Investment of Hanoi City.

PP Minister

Vice Minister

Tran Xuan Ha

(Signed and sealed)

MINISTRY OF FINANCE

LICENCE FOR BUSINESS ADJUSTMENT

No : 65/GPDDC1/KDBH
Date: 8/7/2016
Place of Issue : Ha Noi
Issued by : Ministry of Finance

MINISTRY OF FINANCE
No. 65/GP/GPDC1/KDBH

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hanoi, 8th July 2016

MINISTER OF MINISTRY OF FINANCE

Pursuant to Insurance Business Law No. 24/2000/QH10 dated 09th December 2000;

Pursuant to Revised Law supplementing a number of Articles of Insurance Law No. 61/2010/QH12 dated 24th November 2010;

Pursuant to Decree No. 215/2014/ND-CP dated 23rd December 2013 of the Government on function, responsibility, rights and organization structure of Ministry of Finance;

Pursuant to Decree 45/2007/ND-CP dated 27th March 2007 of the Government regulating details to implement a number of Articles of Insurance Law;

Pursuant to Decree 123/2011/ND-CP dated 28th December 2011 of the Government regulating details to implement a number of Articles of Insurance Law, and supplementing a number of Articles of Decree No. 45/2007/ND-CP dated 27th March 2007 of the Government regulating details to implement on a number of Articles on Insurance Law;

Pursuant to License of Business Establishment and Operation No. 65GP/KDBH dated 1st July 2013 issued by Minister of Ministry of Finance.

Considering the proposal of Baoviet Tokio Marine Insurance Company Limited on Official Letter No. 28/2016-CVHN-BVTM dated 23rd May 2016 & documents accompanied.

Considering the proposal of Head of Insurance Supervising Department;

DECIDED:

Article 1:

Approve for Bao Viet Tokio Marine Insurance Company Limited to adjust License for Business Establishment & Registration 65GP/KDBH dated July 1st 2013 issued by Minister of Ministry of Finance the following contents:

Contributor's Chartered Capital:

No	Capital contribution partners	Contributed capital in VND	Ratio %
1	Bao Viet Corporation	VND 147,000,000,000	49%
2	Tokio Marine Asia Pte. Ltd	VND 153,000,000,000	51%
3	Total	300.000.000.000	100

Article 2:

License for Business Adjustment is an integral part of the the License for Establishment and Operation 65/GP/KDBH dated July 1st 2013 issued by Minister of Ministry of Finance.

License for Business Adjustment has the value as the Supplement Certification for the contents regulated in **Article 1** as above.

The contents regulated in the Charter of the Bao Viet Tokio Marine Insurance Company Limited shall be adjusted in conformity with regulations of License for Business Adjustment.

The License for Business Adjustment is valid since its signing date.

Article3.

This License is made into 08 original copies: 01 copy to Bao Viet Tokio Marine Insurance Company Limited; 01 copy sent to People' Committee of Hanoi City; 01 copy to Department of Planning and Investment of Hanoi City; 04 copies filed at the Ministry of Finance;

PP Minister

Vice Minister

Tran Xuan Ha

(Signed and sealed)

MINISTRY OF FINANCE

LICENCE FOR BUSINESS ADJUSTMENT

No : 65/GPDC2/KDBH
Date: 19/4/2018
Place of Issue : Ha Noi
Issued by : Ministry of Finance

MINISTRY OF FINANCE
No. 65/GP/GPDC2/KDBH

SOCIALIST REPUBLIC OF
VIETNAM
Independence – Freedom - Happiness

Hanoi, 19th April 2018

MINISTER OF MINISTRY OF FINANCE

Pursuant to Insurance Business Law No. 24/2000/QH10 dated 09th December 2000;

Pursuant to Revised Law supplementing a number of Articles of Insurance Law No. 61/2010/QH12 dated 24th November 2010;

Pursuant to Decree No. 87/2017/ND-CP dated 26th July 2017 of the Government on function, responsibility, rights and organization structure of Ministry of Finance;

Pursuant to Decree 73/2016/ND-CP dated 01th July 2016 of the Government regulating details to implement a number of Articles of Insurance Law;

Pursuant to License of Business Establishment and Operation No. 65GP/KDBH dated 1st July 2013 issued by Minister of Ministry of Finance.

Considering the proposal of Baoviet Tokio Marine Insurance Company Limited on application for revise contents, scope of operation & documents accompanied on 2nd April 2018.

Considering the proposal of Head of Insurance Supervising Department;

DECIDED:

Article 1:

Approve for Bao Viet Tokio Marine Insurance Company Limited to adjust License for Business Establishment & Registration 65GP/KDBH dated July 1st 2013 issued by Minister of Ministry of Finance the following contents:

Additional business: guarantee insurance & agriculture insurance.

Modification of business liability “general liability insurance” into “liability insurance”.

Modification customer objects: “domestic & foreign organizations & individuals living, studying, working, doing business in the Vietnamese territory” to “organizations and individuals inside & outside the country”.

Article 2:

License for Business Adjustment is an integral part of the the License for Establishment and Operation 65/GP/KDBH dated July 1st 2013 issued by Minister of Ministry of Finance.

License for Business Adjustment has the value as the Supplement Certification for the contents regulated in **Article 1** as above.

The contents regulated in the Charter of the Bao Viet Tokio Marine Insurance Company Limited shall be adjusted in conformity with regulations of License for Business Adjustment.

The License for Business Adjustment is valid since its signing date.

Article3.

This License is made into 08 original copies: 01 copy to Bao Viet Tokio Marine Insurance Company Limited; 01 copy sent to People’ Committee of Hanoi City; 01 copy to Department of Planning and Investment of Hanoi City; 04 copies filed at the Ministry of Finance;

PP Minister

Vice Minister

Tran Xuan Ha

(Signed and sealed)

No.: 65/GPDC3/KDBH

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, 20 August 2020

MINISTRY OF FINANCE

Pursuant to Law on Insurance Business No.24/2000/QH10 dated December 9, 2000;

Pursuant to Law amending and supplementing a number of articles of Law on Insurance Business No.61/2010/QH12 dated November 24, 2010;

Pursuant to Decree No.87/2017/ND-CP dated July 26, 2017 of the Government defining the functions, tasks, powers and organizational structure Ministry of Finance;

Pursuant to Decree No.73/2016/ND-CP dated July 1, 2016 of the Government detailing the implementation of the Law on Insurance Business and the Law amending and supplementing a number of articles of the Law on Insurance Business;

Pursuant to the Establishment License No. 65/GP/KDBH dated July 1, 2013 of the Minister of Finance;

At the proposal of Tokio Marine Insurance Vietnam Company Limited in the Application for change of its name dated July 30, 2020 and additional documents dated August 3, 2020;

At the request of the Director of Department of Insurance Supervisory Authority

DECIDES:

Article 1.

Enable Bao Viet Tokio Marine Insurance Company Limited to amend and supplement its Establishment License No.65GP/KDBH dated July 1, 2013 of the Minister of Finance with the following contents:

1. Rename Bao Viet Tokio Marine Insurance Company Limited:
 - Full name: Tokio Marine Insurance Vietnam Company Limited
 - Transaction name: Tokio Marine Insurance Vietnam Company Limited
 - Short name: TMIV

- Name in foreign language: Tokio Marine Insurance Vietnam Company Limited

2. Change the name of representative office and the branches of Tokio Marine Insurance Vietnam Company Limited:

- Tokio Marine Insurance Vietnam Company Limited - Ho Chi Minh City Branch; English name: Tokio Marine Insurance Vietnam Company Limited- Ho Chi Minh Branch;

- Tokio Marine Insurance Vietnam Company Limited - Hai Phong Representative Office; English name: Tokio Marine Insurance Vietnam Company Limited - Hai Phong Representative Office.

- Tokio Marine Insurance Vietnam Company Limited - Da Nang Representative Office; English name: Tokio Marine Insurance Vietnam Company Limited - Da Nang Representative Office.

Article 2.

This License Amendment is an integral part of the Establishment and Operation License No.65GP/KDBH dated July 1, 2013 of the Minister of Finance.

This License Amendment is also valid as a Certificate of modification and supplementation of the contents specified in Article 1 above.

The contents specified in the Charter of Tokio Marine Insurance Vietnam Company Limited will be amended to be consistent with the provisions of this License Amendment.

This License Amendment takes effect from the date of its signing.

Article 3.

This License Amendment is made into 11 originals: 1 original issued to Tokio Marine Insurance Vietnam Company Limited; 4 copies filed at the Ministry of Finance; 1 copy delivered to the People's Committee of Hanoi City; 1 copy submitted to the Ministry of Planning and Investment; 4 copies released to the Department of Planning and Investment of Hanoi, Department of Planning and Investment of HCMC, Department of Planning and Investment of Da Nang City, and Department of Planning and Investment of Hai Phong City.

**FOR AND ON BEHALF OF THE MINISTER
DEPUTY MINISTER**

(Signed and sealed)

Huynh Quang Hai

MINISTER OF FINANCE

Pursuant to the Law on Insurance Business No. 24/2000/QH10 dated December 9, 2000;

Pursuant to the Law amending and supplementing a number of articles of the Law on Insurance Business No. 61/2010/QH12 dated November 24, 2010;

Pursuant to the Law amending and supplementing a number of articles of the Law on Insurance Business, Law on Intellectual Property No. 42/2019/QH14 dated June 14, 2019;

Pursuant to the Government's Decree No. 87/2017/ND-CP dated July 26, 2017 defining the functions, tasks, powers and organizational structure of the Ministry of Finance;

Pursuant to the Government's Decree No. 73/2016/ND-CP dated July 1, 2016 detailing the implementation of the Law on Insurance Business and the Law amending and supplementing a number of articles of the Law on Insurance Business;

Pursuant to the Government's Decree No. 80/2019/ND-CP dated November 1, 2019 amending and supplementing a number of articles of the Government's Decree No. 73/2016/ND-CP dated July 1, 2016; Decree No. 98/2013/ND-CP dated August 28, 2013 of the Government;

Pursuant to the Establishment License No. 65/GP/KDBH dated July 1, 2013 of the Minister of Finance;

Considering the request of Tokio Marine Insurance Vietnam Company Limited in the Application for change of contents and scope of operation dated October 7, 2020;

At the request of the Director of the Insurance Supervisory Authority,

DECIDES:

Article 1.

To permit Tokio Marine Insurance Vietnam Company Limited to amend and supplement the Establishment License No. 65GP/KDBH dated July 1, 2013 of the Minister of Finance with the following contents:

Expanding the operation content: Insurance ancillary services (including insurance consultancy, insurance risk assessment, insurance calculation, insurance loss assessment, and support to insurance claims settlement).

Article 2.

This amended license is an integral part of the Establishment and Operation License No. 65GP/KDBH dated July 1, 2013 of the Minister of Finance.

This license is also valid as a Certificate of amendment and supplementation of the contents specified in Article 1 above.

The contents specified in the Charter of Tokio Marine Insurance Vietnam Company Limited will be amended in accordance with the provisions of this amended License.

This license takes effect from the date of signing.

Article 3.

This amended license is made into 8 originals: 01 copy issued to Tokio Marine Insurance Vietnam Company Limited; 04 copies kept at the Ministry of Finance; 01 copy sent to the People's Committee of Hanoi City; 01 copy sent to the Ministry of Planning and Investment; and 01 copy sent to the Department of Planning and Investment of Hanoi City./.

**PE. MINISTER
DEPUTY MINISTER**

(signed and sealed)
Huynh Quang Hai

MINISTRY OF FINANCE

AMENDED LICENCE

No. 65/GPDC5/KDBH

Date: 03rd June, 2025

Issued in: Hanoi

Issued by: Ministry of Finance

MINISTRY OF FINANCE
No. 65/GPDC5/KDBH

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
Hanoi, 3rd June, 2025

MINISTER OF FINANCE

Pursuant to Law on Insurance Business No. 08/2022/QH15 dated 16 June 2022;

Pursuant to Government's Decree No. 29/2025/NĐ-CP defining functions, tasks, rights and organizational structure of Ministry of Finance dated 24th February, 2025;

Pursuant to Government's Decree No. 46/2023/NĐ-CP regulating details to implement a number of Articles of Insurance Law dated 1st July, 2023;

Pursuant to Establishment and Operation License No. 65/GP/KDBH dated July 1st, 2013 and various amendment licenses issued by Minister of Ministry of Finance;

Considering the proposal of Tokio Marine Insurance Viet Nam Company Co., Ltd. in Application Letter for the change in the company's operation location dated April 8th 2025 and supported document;

Considering the proposal of Head of Insurance Supervising Department;

DECIDED:

Article 1: Allow Tokio Marine Insurance Vietnam Company Co., Ltd. to amend its Establishment and Operation License No. 65/GP/KDBH dated July 1, 2013 from the Minister of Finance with the following content.

Amend point 3.3 Article 3: Operation Location

Tokio Marine Insurance Vietnam Company Limited is allowed to operate within and outside territory of Vietnam in accordance with legal regulations.

Article 2: This amended license is an integral part of the Establishment and Operation License No. 65/GP/KDBH dated July 1st, 2013 of the Minister of Finance.

This License is also valid as a Certificate of amendment of the contents specified in Article 1 above.

The provisions outlined in the Articles of Organization and Operation of Tokio Marine Insurance Vietnam Co., Ltd. imited will be amended to comply with the regulations of this amendment license.

This License takes effect from the date of signing.

Article 3. This Amendment License is made into 06 original copies: 01 copy to Tokio Marine Insurance Vietnam Co., Ltd; 04 copies filed at the Ministry of Finance; 01 copy sent to People' Committee of Hanoi City.

p.p. THE MINISTER

VICE MINISTER

(Signed and sealed)

Le Tan Can

MINISTRY OF FINANCE

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No. 65/GPDC6/KDBH

Hanoi, 26 October 2026

THE MINISTER OF FINANCE

Pursuant to the Insurance Business Law No. 08/2022/QH15, as amended and supplemented by Law No. 139/2025/QH15;

Pursuant to Decree No. 376/2026/ND-CP dated 01 October 2026 of the Government defining the functions, duties, powers and organizational structure of the Ministry of Finance;

Pursuant to Decree No. 46/2023/ND-CP dated 01 July 2023 of the Government detailing the implementation of the Insurance Business Law, as amended and supplemented by Decree No. 97/2026/ND-CP;

Pursuant to the Establishment and Operation License No. 65/GP/KDBH dated 01 July 2013 issued by the Minister of Finance;

Considering the application of Tokio Marine Insurance Vietnam Company Limited for amendment of business contents and scope submitted on 25 September 2026 and the supplementary dossier submitted on 08 October 2026;

At the proposal of the Head of the Insurance Supervisory Authority,

DECIDES:

Article 1

To permit **Tokio Marine Insurance Vietnam Company Limited** to amend and supplement the Establishment and Operation License No. 65/GP/KDBH dated 01 July 2013 issued by the Minister of Finance with the following contents:

Amendment to Item 3.2.1, Clause 3.2, Article 3 as follows:

3.2.1. Insurance Business

3.2.1.1. Non-life Insurance Business Lines

- Property Insurance;

- Marine Cargo Insurance;
- Motor Vehicle Insurance;
- Fire and Explosion Insurance;
- Hull Insurance and Carriers' Liability Insurance;
- Liability Insurance;
- Trade Credit and Financial Risk Insurance;
- Agricultural Insurance;
- Guarantee Insurance;
- Other Damage Insurance.

3.2.1.2. Health Insurance Business Lines with a Term of One Year or Less, Including:

- Health and Personal Accident Insurance;
- Medical Expense Insurance.

3.2.1.3. Term Life Insurance with a Policy Term of One Year or Less.

Amendment to Item 3.2.2, Clause 3.2, Article 3 as follows:

3.2.2. Reinsurance Business

Acceptance and cession of reinsurance in respect of the insurance business lines specified in Item 3.2.1 above.

Article 2

This Amendment License forms an integral and inseparable part of the Establishment and Operation License No. 65/GP/KDBH dated 01 July 2013 issued by the Minister of Finance.

This License simultaneously serves as the Certificate of Amendment and Supplementation for the contents specified in Article 1 above.

The provisions in the Charter of Tokio Marine Insurance Vietnam Company Limited shall be amended accordingly to conform with the provisions of this Amendment License.

This License shall take effect from the date of signing.

Article 3

This Amendment License is made in eight (08) original copies:

- One (01) copy granted to Tokio Marine Insurance Vietnam Company Limited;
- Five (05) copies retained by the Ministry of Finance;
- One (01) copy sent to the Hanoi People's Committee;
- One (01) copy sent to the Hanoi Department of Finance.

ON BEHALF OF THE MINISTER

VICE MINISTER

Signed & Sealed

Le Tan Can